

BROACH LIFECARE HOSPITAL LIMITED

CIN: U86100GJ2023PLC140499

REGD OFFICE: 501, 5TH FLOOR, CORPORATE HOUSE, ABOVE BHARUCH ORTHOPAEDIC HOSPITAL, R K CASTA, BHARUCH-392001, GUJARAT, INDIA

EMAIL ID: info@maplehospital.in, CONTACT NO.:+91 9429187226

Website: www.maplehospital.in

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 1ST ANNUAL GENERAL MEETING OF THE MEMBERS OF **BROACH LIFECARE HOSPITAL LIMITED** WILL BE HELD ON MONDAY, JULY 01, 2024 AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 501, 5TH FLOOR, CORPORATE HOUSE, ABOVE BHARUCH ORTHOPAEDIC HOSPITAL, R K CASTA, BHARUCH-392001, GUJARAT, INDIA AT 11:00:00 AM TO TRANSACT THE FOLLOWING BUSINESS:-

ORDINARY BUSINESS

1. **To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2024, together with the Reports of the Board of Directors and the Auditors thereon.**

“**RESOLVED THAT** the Audited Financial Statements of the Company for the financial year ended 31st March, 2024 including the Audited Balance Sheet as on 31st March, 2024 and Statement of Profit & Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon along with all annexures as laid before this 1st Annual General Meeting be and are hereby received, considered and adopted.”

2. **To appoint a whole time Director in place of Dr. Shachi Jaykumar Vyas (DIN: 09063799), who retires by rotation and being eligible offers, herself for re-appointment:**

Explanation: Based on the terms of appointment of Whole-time Director and the non-executive and non-independent chairman are subject to retirement by rotation. Dr. Shachi Jaykumar Vyas (DIN: 09063799), Whole-time Director of the company, whose office of directorship is liable to retire at the ensuing AGM, being eligible, seeks reappointment as a director, the Board recommends her reappointment as a director:

“**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Dr. Shachi Jaykumar Vyas (DIN: 09063799), who retires by rotation, be and is hereby re-appointed as a Director, liable to retire by rotation.”

3. **To Re-appoint the retiring Statutory Auditors of the Company and Fixation of the Remuneration.**

“**RESOLVED THAT** pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification, amendment or enactment thereof, for the time being in force), the retiring statutory auditor M/s. K. K. Haryani & Co. Chartered Accountants of Bharuch (FRN: 121950W, Membership No. 110780) from whom certificate pursuant to section 139 of the Companies Act 2013 has

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been received, be and is hereby reappointed as Statutory Auditor of Company to hold the office from the conclusion of the 1st Annual General Meeting until the conclusion of the 6th Annual General Meeting of the Company to be held in the year 2029 at such remuneration plus applicable taxes and reimbursement of out-of-pocket expenses in connection with the Audit as may be mutually agreed between the Board of Directors of the Company and the Auditors.”

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BHARUCH-392001, GUJARAT, INDIA

Date: 22/05/2024

Place: Bharuch

For & on behalf of the Board of Directors


SHACHI JAYKUMAR VYAS
(WHOLE-TIME DIRECTOR)

DIN : 09063799




JAYKUMAR NARENDRA VYAS
(MANAGING DIRECTOR)

DIN : 08736387

NOTES:

1. The Explanatory statement, pursuant to Section 102(1) of the Companies Act, 2013 in respect of the business above is not applicable during nature of business.
2. A member entitled to attend and vote is entitled to appoint a proxy, or, where there is allowed, one or more proxies, to attend and vote instead of himself. The person proposed to be appointed as a proxy need not be a member of the company. Proxies in order to be effective must be received at the registered office of the company not less than 48 hours before the meeting.
3. All Proxy-holder should carry their identity card at the time of attending the Meeting.
4. Proxies registers are open for inspection during the period beginning twenty-four hours before the time fixed for the commencement of the Meeting and ending with the conclusion of the meeting. Inspection shall be allowed between 10 A.M. and 6.00 P.M.
5. Pursuant to provisions of Section 105 of the Companies Act, 2013, read with the applicable rules thereon, a person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights, may appoint a single person as proxy, who shall not act as a proxy for any other member.

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6. Corporate members intending to send their authorised representatives to attend the meeting are requested to send to the Company a certified copy of the Board resolution authorising their representative to attend and vote on their behalf at the meeting.
7. The Members/Proxies should fill the Attendance Slip for attending the Meeting. All documents referred to in the Notice are open for inspection at the Registered Office of the Company on all the working days, except Saturdays, Sundays and public holidays, between 10 A.M. and 6.00 P.M., upto the date of the AGM.
8. Route map to the venue of Annual General meeting is annexed to the notice.

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Date: 22/05/2024

Place: Bharuch


SHACHI JAYKUMAR VYAS
(WHOLE-TIME DIRECTOR)

DIN : 09063799



For & on behalf of the Board of Directors

JAYKUMAR NARENDRA VYAS
(MANAGING DIRECTOR)

DIN : 08736387

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Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	U86100GJ2023PLC140499
Name of the company	BROACH LIFECARE HOSPITAL LIMITED
Registered office	501, 5 TH FLOOR, CORPORATE HOUSE, ABOVE BHARUCH ORTHOPAEDIC HOSPITAL, R K CASTA, BHARUCH-392001, GUJARAT, INDIA

Name of the member (s)			
Registered address			
E-mail Id	Folio No/ Client Id	DP ID	

I/We, being the member (s) of shares of the above named company, hereby appoint:

Name	E-mail Id
Address	
Signature	

Name	E-mail Id
Address	
Signature	

Name	E-mail Id
Address	
Signature	

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at theAnnual general meeting/ Extraordinary general meeting of the company, to be held on the day of..... At..... a.m. / p.m. at.....(place) and at any adjournment thereof in respect of such resolutions as are indicated below :

SN	RESOLUTION(S)	VOTE	
		FOR	AGAINST
	Ordinary Business		
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2024, together with the Reports of the Board of Directors and the Auditors thereon		
2.	To appoint a whole time Director in place of Dr. Shachi Jaykumar Vyas (DIN: 09063799), who retires by rotation and being eligible offers, herself for re-appointment		
3.	To Re-appoint the retiring Statutory Auditors of the Company and Fixation of the Remuneration		

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Signed this..... day of..... 20.....

Signature of shareholder

Signature of Proxy holder

Affix
Revenue
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

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ATTENDANCE SLIP

1st Annual General Meeting – Monday, 01/07/2024

Full name of the members attending (In block capitals)	
Ledger Folio No. /DP ID No	
Client ID No.	
Name of Proxy holder (To be filled in, if the proxy attends instead of the member)	

I certify that I am a member /proxy for the members of the Company.

I hereby record my presence at the 1st Annual General Meeting of the Company held on Monday, 01/07/2024, at the registered office of the Company at 11:00:00 AM.

Name: _____

Note: Please fill up this attendance slip and handed it over at the entrance of the meeting venue. Members are requested to bring their copies of the Annual Report to the AGM.

BROACH LIFECARE HOSPITAL LIMITED

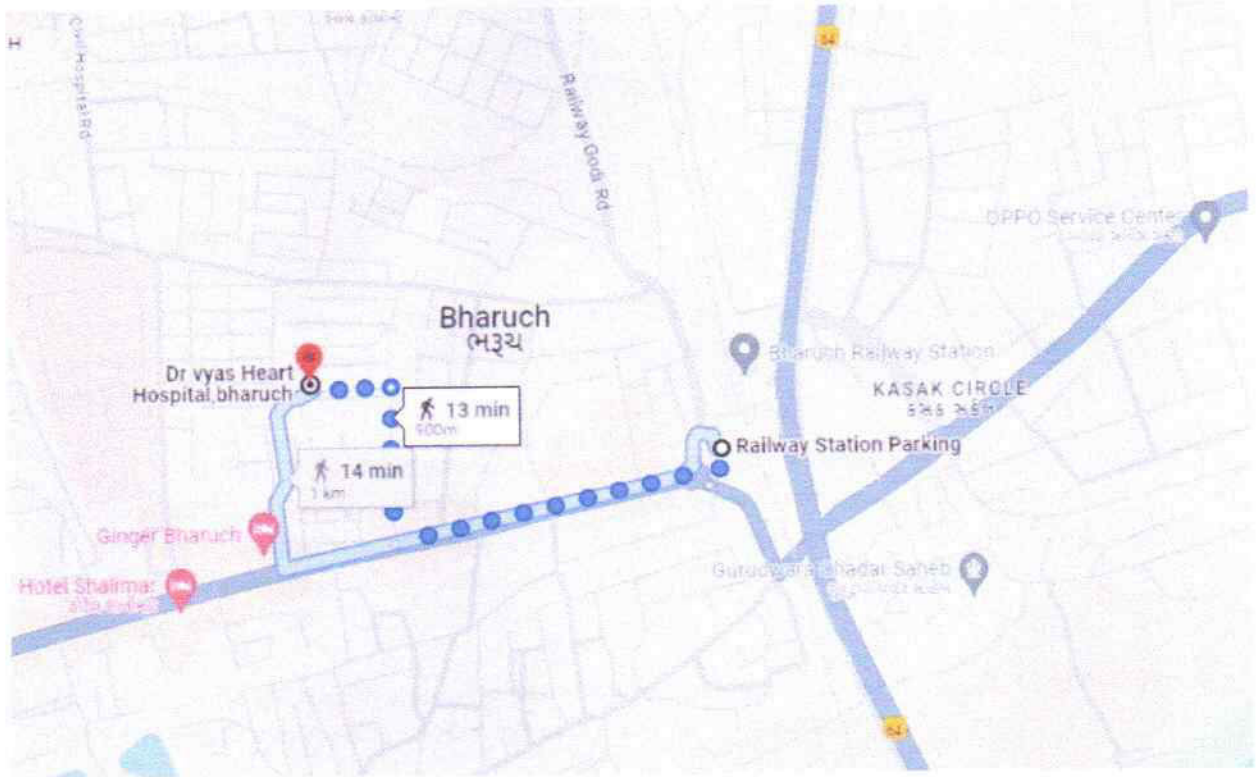
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Route Map for venue of Annual General Meeting



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Board 's Report | 2023-24

To
The Members of
M/s. BROACH LIFECARE HOSPITAL LIMITED

Your Directors have pleasure in presenting the 1st Board's Report together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial period ended 31st March, 2024.

FINANCIAL HIGHLIGHTS

(Amount in Lakhs)

Particulars	2023-24
Net Sales / Income from Business Operations	260.58
Other Income	0.00
Total Income	260.58
Less: Expenses	167.24
Profit / Loss before tax and Extra Ordinary / Exceptional Items	93.34
Less: Extra Ordinary / Exceptional Items	0.00
Profit Before Tax	93.34
Less: Current Income Tax	21.00
Less: Previous period Adjustment of Income Tax	0.00
Less: Deferred Tax	2.58
Net Profit After Tax	69.76

STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

During the period under review, the Company has earned Rs. 260.58 Lakhs as revenue from operations. The net profit for the period under review has been Rs. 69.76 Lakhs. Your Directors are continuously looking for avenues for future growth of the Company. They are working on enhancing revenues and profitability of the company. It will now be the Company's endeavor to improve on it in the years ahead.

In accordance with the main objects, our Company acquired the proprietorship concern of Dr. Jaykumar Narendra Vyas, our Promoter comprising of the Hospitals i.e. Dr.



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Vyas's Heart Hospital and Dr. Vyas; Hospital pursuant to a Business Transfer Agreement date July 17, 2023 ("BTA"). Thereafter, our Company was converted into a Public Limited Company and the name of our Company was consequently changed to 'Broach Lifecare Hospital Limited' and a fresh Certificate of Incorporation dated November 7, 2023 issued by Registrar of Companies, Ahmedabad. The Company has filed draft prospectus on 30th December, 2023 with BSE for listing on SME platform which is under process.

This is first financial year of Company starting from 25th April, 2023 to 31st March, 2024. Subsequent financial years will start from 1st April of the year to 31st March of subsequent year.

CHANGE IN NATURE OF BUSINESS:

During the period under review, there was no change in nature of business of the Company.

DIVIDEND

To strengthen the financial position of the Company and to augment working capital, your directors has not recommended final dividend.

WEBLINK OF ANNUAL RETURN

Annual return of the Company will be available at the weblink: <https://maplehospital.in/Investor-Relations.aspx> once it is signed.

TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

The Company has not transferred any amount from its Profit & Loss Account to General Reserve of the Company.

INFORMATION ABOUT SUBSIDIARY/ JOINT VENTURE/ ASSOCIATE COMPANY

The Company does not have any Subsidiary, Joint venture or Associate Company. No Company has become or ceased to be subsidiary, Joint Venture or Associate Company during the period under the review.



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TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Since this first financial year of the company, there was no unpaid/unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial period to which these financial statements relate and on the date of this report.

MEETINGS OF THE BOARD OF DIRECTORS

During the Financial Period 2023-24, the Company held 25 (Twenty Five) board meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

Sr. No	Date of Board Meeting	Board Strength	Number of Directors present
1	28/04/2023	2	2
2	20/05/2023	2	2
3	30/05/2023	2	2
4	20/06/2023	2	2
5	10/07/2023	2	2
6	15/07/2023	2	2
7	17/07/2023	2	2
8	20/07/2023	2	2
9	26/07/2023	2	2
10	19/08/2023	2	2
11	25/08/2023	2	2
12	31/08/2023	2	2
13	05/09/2023	2	2



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14	16/09/2023	2	2
15	05/10/2023	2	2
16	01/11/2023	3	3
17	09/11/2023	3	3
18	24/11/2023	3	3
19	15/12/2023	4	4
20	21/12/2023	5	5
21	30/12/2023	5	5
22	17/01/2024	5	5
23	01/02/2024	5	5
24	06/03/2024	5	5
25	26/03/2024	5	5

Meetings of Stakeholder Relationship Committee

The Stakeholder Relationship Committee of the Board met 1 time during the Financial Period under review as follows:

S. No.	Date of Committee Meeting	Number of members of Committee	Number of members who attended the Committee Meeting
1.	22/12/2023	3	3

Meetings of Audit Committee

The Audit Committee of the Board met 4 times during the Financial Period under review as follows:

S. No.	Date of Committee Meeting	Number of members of Committee	Number of members who attended the Committee Meeting
1.	22/12/2023	3	3



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2.	30/12/2023	3	3
3.	15/02/2024	3	3
4.	06/03/2024	3	3

Meetings of Nomination and Remuneration Committee

The Nomination and remuneration Committee of the Board met 2 times during the Financial Period under review as follows:

S. No.	Date of Committee Meeting	Number of members of Committee	Number of members who attended the Committee Meeting
1.	22/12/2023	3	3
2.	06/03/2024	3	3

MEETINGS OF THE MEMBERS

During the Financial Period 2023-24, the Company held 10 (Ten) general meetings of the members which is summarized below.

SN	Date of Meeting	Type of Meeting	Members Strength	No. of Members Present
1.	30/05/2023	Extra Ordinary General Meeting	2	2
2.	17/07/2023	Extra Ordinary General Meeting	2	2
3.	20/07/2023	Extra Ordinary General Meeting	2	2
4	25/07/2023	Extra Ordinary General Meeting	2	2
5	16/09/2023	Extra Ordinary General Meeting	8	7
6	05/10/2023	Extra Ordinary General Meeting	8	5
7	11/10/2023	Extra Ordinary General Meeting	8	7



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8	09/12/2023	Extra Ordinary General Meeting	8	7
9	20/12/2023	Extra Ordinary General Meeting	8	7
10	26/12/2023	Extra Ordinary General Meeting	8	7

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts for the Financial period ended on 31st March, 2024, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial period and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) Company being unlisted sub clause (e) of section 134(3) is not applicable.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS

Present statutory Auditor M/s. K. K. Haryani & Co., Chartered Accountants (FRN: 121950W) were appointed at board meeting held on 20th May, 2023 to hold office till



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conclusion of first Annual General meeting of the company. The Statutory Auditors have confirmed that they are not disqualified to continue as Statutory Auditors and are eligible to hold office as Statutory Auditors of your Company. Being eligible, they have offered themselves for reappointment. It is proposed to reappoint them for the further period of five years. The company has received eligibility certificate from the retiring auditor.

AUDITORS' REPORT

The Statutory Auditors' Report on the Financial Statements of the Company for FY 2023-24 does not contain any qualifications, reservations, adverse remarks or disclaimer except their comments on audit trail feature of accounting software. Regarding comments of auditor for not having a feature of recording audit trail (edit log) facility in accounting software, your Directors wish to state that the company working on enabling a feature of recording audit trail (edit log) facility in accounting software with immediate effect.

REPORTING OF FRAUD BY AUDITORS

During the period under review, statutory auditor has not reported under section 143 (12) of the Companies Act, 2013, any instances of fraud committed against the company by its officers or employees.

LOANS, GUARANTEES AND INVESTMENTS

The Company has given no loans, provided no guarantees and made no investments during the period u/s 186 of the Companies Act, 2013.

RELATED PARTY TRANSACTIONS

All the related party transactions entered by the Company were at arms' length and in the ordinary course of business. Transactions with related parties are conducted in a transparent manner with the interest of the Company and Stakeholders as utmost priority. The material contracts or arrangements entered into during the Financial Period 2023-24 are disclosed in Form AOC-2 annexed herewith as **Annexure: 1**. The details of all related party transactions are disclosed in Notes to Financial Statements.



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CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

A. Conservation of Energy, Technology Absorption

CONSERVATION OF ENERGY:

(i)	The steps taken or impact on conservation of energy.	The Company exercised the strict control in its operations to minimize the power cost and reduce the waste of energy.
(ii)	The steps taken by the company for utilizing alternate sources of energy.	N. A.
(iii)	The capital investment on energy conservation equipments.	N. A.

TECHNOLOGY ABSORPTION:

1	Efforts in brief, made towards technology absorption, adaptation and innovation	None
2	Benefits derived as a result of the above efforts	N. A.
3	Information Regarding Imported Technology	N. A.
4	Expenditure Incurred on R & D	N. A.

B. Foreign exchange earnings and Outgo

Particulars	Amount in Lakhs
Earnings	NIL
Outgo	NIL

DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.



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DIRECTORS & KMP

During the period, the composition of the Board of Directors of your Company has been in conformity with the requirements of the Companies Act, 2013. The Board of Directors of the Company as on 31st March, 2024 consisted of 5 Directors. There were following changes in constitution of board of company

Sr no	Name	Date of events	Reasons
1.	Dr. Jaykumar Narendra Vyas	April 25, 2023	Appointment as Executive Director
2.	Dr. Shachi Jaykumar Vyas	April 25, 2023	Appointment as Executive Director
3.	Mrs. Dhyuti Krupesh Joshi	October 5, 2023	Appointment as Additional Non-Executive Director
4.	Mrs. Dhyuti Krupesh Joshi	December 9, 2023	Change in Designation as Chairman & Non-Executive Director
5.	Dr. Jaykumar Narendra Vyas	December 9, 2023	Change in Designation from Executive Director to Managing Director.
6.	Dr. Shachi Jaykumar Vyas	December 9, 2023	Change in Designation from Executive Director to Whole-time Director.
7.	Mr. Mehul Narendrakumar Hingu	December 9, 2023	Appointment as Non-Executive Independent Director
8.	Mr. Shrikrishna Ramesh Chaudhari	December 15, 2023	Appointment as Additional Non-Executive Independent Director
		December 20, 2023	Change in Designation as Non-Executive Independent Director

Dr. Shachi Jaykumar Vyas, Whole-time Director of the Company, retire by rotation at the ensuing Annual General Meeting. The Board of Directors, based on the recommendation of the Nomination and Remuneration ("NRC") Committee, has recommended her re-appointment.

In a separate meeting of Independent Directors, performance of Non-Independent directors, the Board as a whole and Chairman of the Company was evaluated, taking into account the views of executive directors and non- executive directors.



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There were following changes in KMP of the company:

Sr. No	Name	Date	Reason
1.	Dr. Jaykumar Narendra Vyas	April 25, 2023	Appointment as Executive Director
2.	Dr. Shachi Jaykumar Vyas	April 25, 2023	Appointment as Executive Director
3.	Mrs. Urvi Mrunal Hindia	December 1, 2023	Appointment as Chief Financial Officer
4.	Mr. Jaykumar Narendra Vyas	December 9, 2023	Change in Designation from Executive Director to Managing Director.
5.	Dr. Shachi Jaykumar Vyas	December 9, 2023	Change in Designation from Executive Director to Whole-time Director.
6.	Mrs. Swati Sharma	December 21, 2023	Appointment as Company Secretary and Compliance Officer

DISCLOSURE OF COMPOSITION OF STAKEHOLDER RELATIONSHIP COMMITTEE:

The Company has constituted Stakeholder Relationship Committee (SRC) Committee on 21st December, 2023 and duly complied with the provisions of the Companies Act, 2013. The SRC Committee of the Board of the Company comprises of the following members as on 31st March, 2024:

Name of Director	Position in the Committee	Designation
Mr. Shrikrishna Ramesh Chaudhari	Chairperson	Non - Executive Independent Director
Dr. Jaykumar Narendra Vyas	Member	Managing Director
Dr. Shachi Jaykumar Vyas	Member	Whole-time Director

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE:

The provisions of Sec.177 of the Companies Act, 2013 read with Rule 6 of the Companies (Meetings of the Board and its Powers) Rules, 2013 have now become applicable to the Company. The Company has constituted Audit Committee on 21st December, 2023. The Audit Committee constitution is as follows as on 31st March, 2024:



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CIN: U86100GJ2023PLC140499

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CASTA, BHARUCH-392001, GUJARAT, INDIA

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Name of Directors	Position in the Committee	Designation
Mr. Mehul Narendrakumar Hingu	Chairperson	Non - Executive Independent Director
Mr. Shrikrishna Ramesh Chaudhari	Member	Non - Executive Independent Director
Dr. Jaykumar Narendra Vyas	Member	Managing Director

DISCLOSURE OF COMPOSITION OF NOMINATION AND REMUNERATION COMMITTEE:

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee has become applicable to the Company. Nomination and Remuneration Committee (NRC) of the Board has been constituted. The Company has constituted NRC Committee on 21st December, 2023. The NRC consists of the following Directors as on 31st March, 2024:

Name of Directors	Position in the Committee	Designation
Mr. Shrikrishna Ramesh Chaudhari	Chairperson	Non - Executive Independent Director
Mr. Mehul Narendrakumar Hingu	Member	Non - Executive Independent Director
Mrs. Dhyuti Krupesh Joshi	Member	Non - Executive Director and Chairperson

DECLARATION BY INDEPENDENT DIRECTORS:

The Company has received necessary declaration from each independent director under Section 149(7) of the Companies Act, 2013, that they meet the criteria of independence laid down in Section 149(6), Code for independent directors of the Companies Act, 2013 and they have registered their names in the Independent Directors' Databank.

DEPOSITS

There were no outstanding deposits within the meaning of Section 73 and 74 of the Act read with rules made thereunder at the end of FY 2024. Your Company did not accept any deposit during the year under review.



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DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The company has in place a policy for prevention of sexual harassment in accordance with the requirements of the Sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The Company did not receive any complain during the period 2023-24.

SHARES

a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the period under review.

b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the period under review.

c. BONUS SHARES

1983280 Bonus equity shares were issued during the period under review.

d. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

Details of changes in Authorized Share Capital of the Company since incorporation:

Particulars of change	Date of shareholders' meeting
The Authorized Share Capital of our Company is ₹ 15,00,000/- consisting of 1,50,000 Equity Shares of face value of ₹ 10.00 /- each.	On Incorporation
Increase in Authorized Share Capital from ₹ 15,00,000/- consisting of 1,50,000 Equity Shares of ₹10.00/- each to ₹ 2,00,00,000/- consisting of 20,00,000 Equity Shares of face value of ₹ 10.00/- each.	May 30, 2023
Increase in Authorized Share Capital from ₹ 2,00,00,000/- consisting of 20,00,000 Equity Shares of face value of ₹ 10.00/- each to ₹ 5,00,00,000/- consisting of 50,00,000 Equity Shares of face value of ₹ 10.00/- each.	July 25, 2023



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Particulars of change	Date of shareholders' meeting
Increase in Authorized Share Capital from ₹ 5,00,00,000/- consisting of 50,00,000 Equity Shares of face value of ₹ 10.00/- each to ₹ 6,00,00,000/- consisting of 60,00,000 Equity Shares of ₹10.00/- each.	October 5, 2023
Increase in Authorized Share Capital from ₹ 6,00,00,000/- consisting of 60,00,000 Equity Shares of face value of ₹ 10.00/- each to ₹ 6,10,00,000/- consisting of 61,00,000 Equity Shares of ₹10.00/- each.	December 20, 2023

The following is the history of Equity Share Capital of Company:

Date of Allotment/ Issue	Number of Equity Shares allotted	Issue Price (₹)	Nature of Consideration	Nature of allotment
On Incorporation	10,000	10.00	Cash	Subscription to MOA
July 20, 2023	18,14,100	10.00	Other than cash- pursuant to Business transfer agreement	Preferential Allotment
August 25, 2023	1,55,000	45.00	Cash	Rights Issue
August 31, 2023	2,00,000	45.00	Cash	Rights Issue
September 5, 2023	3,00,000	45.00	Cash	Rights Issue
September 16, 2023	19,83,280	Nil	N.A.	Bonus

ORDER OF COURT

There are no significant and material orders passed by the Regulators, courts or Tribunals impacting the going concern status and Company's Operations in future.

COMPLIANCE OF SECRETARIAL STANDARDS

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

INTERNAL FINANCIAL CONTROLS

The Company has adequate internal financial controls with reference to the timely preparation of reliable financial statements.



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MAINTENANCE OF COST RECORDS & COST AUDIT

The maintenance & audit of cost records under section 148 of the act is not applicable to the Company.

DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

There are no proceeding, either filed the Company or filed against the company, pending under the insolvency and Bankruptcy Code, 2016 as amended, before National Company Law Tribunal or other courts during the period, 2023-24.

DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS

During the period under the review, there has been no one time settlement of loan from banks and financial institution.

ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers and Shareholders during the period under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

Date: 22/05/2024

Place: Bharuch

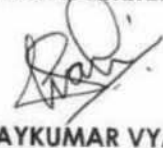
For & on behalf of Board of Directors of
M/s. BROACH LIFECARE HOSPITAL LIMITED



JAYKUMAR NARENDRA VYAS

DIN: 08736387

Managing Director



SHACHI JAYKUMAR VYAS

DIN: 09063799

Whole-time director



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ANNEXURE - 1

FORM NO. AOC-2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

1. Details of contracts or arrangements or transactions not at arm's length basis

Sl No.	Particulars	Details
A	Name(s) of the related party and nature of relationship	NA
B	Nature of contracts/arrangements/transactions	NA
C	Duration of the contracts/arrangements/transactions	NA
D	Salient terms of the contracts or arrangements or transactions including the value, if any	NA
E	Justification for entering into such contracts or arrangements or transactions	NA
F	Date of approval by the Board	NA
G	Amount paid as advances, if any	NA
H	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NA

2. Details of material contracts or arrangement or transactions at arm's length basis

Sl No.	Particulars	Details
A	Name(s) of the related party and nature of relationship	Jaykumar Narendra Vyas, Director
B	Nature of contracts/arrangements/transactions	Business Transfer by execution of Business Transfer agreement
C	Duration of the contracts/arrangements/transactions	One Time
D	Salient terms of the contracts or	The transactions carried at arms'



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	arrangements or transactions including the value, if any:	length and in the ordinary course of business. Equity shares were issued pursuant to Business Transfer agreement. The Company has taken shareholders' approval at their extra ordinary general meeting held on 20/07/2023.
E	Date(s) of approval by the Board, if any	15/07/2023
F	Amount paid as advances, if any:	NIL

Sl No.	Particulars	Details
A	Name(s) of the related party and nature of relationship	Jaykumar Narendra Vyas, Director
B	Nature of contracts/arrangements/transactions	Taking premises on rent for use as registered office
C	Duration of the contracts/arrangements/transactions	N. A. as ongoing contract / arrangement
D	Salient terms of the contracts or arrangements or transactions including the value, if any:	The transactions carried at arms' length and in the ordinary course of business.
E	Date(s) of approval by the Board, if any	20/07/2023
F	Amount paid as advances, if any:	Security Deposit of Rs. 10 Lakhs given

Sl No.	Particulars	Details
A	Name(s) of the related party and nature of relationship	Jaykumar Narendra Vyas, Director
B	Nature of contracts/arrangements/transactions	Taking premises on rent for use as hospital at Bharuch
C	Duration of the contracts/arrangements/transactions	N. A. as ongoing contract / arrangement
D	Salient terms of the contracts or arrangements or transactions including the value, if any:	The transactions carried at arms' length and in the ordinary course of business.
E	Date(s) of approval by the Board, if any	20/07/2023
F	Amount paid as advances, if any:	Security Deposit of Rs. 150 Lakhs given



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Sl No.	Particulars	Details
A	Name(s) of the related party and nature of relationship	Jaykumar Narendra Vyas, Director
B	Nature of contracts/arrangements/transactions	Taking premises on rent for use as hospital at Ankleshwar
C	Duration of the contracts/arrangements/transactions	N. A. as ongoing contract / arrangement
D	Salient terms of the contracts or arrangements or transactions including the value, if any:	The transactions carried at arms' length and in the ordinary course of business.
E	Date(s) of approval by the Board, if any	20/07/2023
F	Amount paid as advances, if any:	Security Deposit of Rs. 90 Lakhs given

Sl No.	Particulars	Details
A	Name(s) of the related party and nature of relationship	Narendrakumar Vyas, Father of Directors Jaykumar Narendra Vyas and Dhyuti Krupesh Joshi
B	Nature of contracts/arrangements/transactions	Salary
C	Duration of the contracts/arrangements/transactions	N. A. as ongoing contract / arrangement since 01/10/2023
D	Salient terms of the contracts or arrangements or transactions including the value, if any:	The transactions carried at arms' length and in the ordinary course of business.
E	Date(s) of approval by the Board, if any	05/09/2023
F	Amount paid as advances, if any:	0.00

Sl No.	Particulars	Details
A	Name(s) of the related party and nature of relationship	Jaykumar Narendra Vyas, Director
B	Nature of contracts/arrangements/transactions	Hospital Equipment purchase



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C	Duration of the contracts/arrangements/transactions	One Time
D	Salient terms of the contracts or arrangements or transactions including the value, if any:	Advance given for purchase of hospital equipment.
E	Date(s) of approval by the Board, if any	05/09/2023
F	Amount paid as advances, if any:	Rs. 50 Lakhs given as advance

For & on behalf of Board of Directors of
M/s. BROACH LIFECARE HOSPITAL LIMITED

Date: 22/05/2024
Place: Bharuch



JAYKUMAR NARENDRA VYAS
DIN: 08736387
Managing Director



SHACHI JAYKUMAR VYAS
DIN: 09063799
Whole-time director



K. K. HARYANI & CO.
Chartered Accountants

D/205-206, 2nd Floor R. K. Costa,
Bh. Patel Super Market, Station Road,
Bharuch, 392 001. (M) : 94261 12030
Phone : (O) (02642) 260794, 220794
URL : www.kkh.co.in Email : office@kkh.co.in



INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF BROACH LIFECARE HOSPITAL LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying financial statements of BROACH LIFECARE HOSPITAL LIMITED ("the company"), which comprise the Balance Sheet as at **31 March 2024**, the Statement of Profit and Loss, the Statement of Cash Flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024, the profit and total comprehensive income and changes in equity for the year ended on that date.

Basis of Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information obtained at the date of this auditors' report is Board's Report including Annexures to Board's Report, Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.



Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

In our opinion, the Companies (Auditor's Report) Order, 2020 (the Order) issued by the Central Government of India in terms of Section 143 of the Act and in supersession of Companies (Auditor's Report) Order, 2016 is applicable to the company. **(Annexure A)**

As required by section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of written representations received from the directors as on 31 March, 2024, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2024, from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the Internal Financial Controls over financial reporting of the company and the operating effectiveness of such controls, refer our separate report in **Annexure B**.

g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i. the Company does not have any pending litigations which would impact its financial position;
 - ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. there were no amounts which were required to be transferred to the investor Education and Protection Fund by the Company; and
- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested either from borrowed funds or share premium or any other sources or kind of funds by the Company to or in any other person or entity, including foreign entities ('Intermediaries'), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (b) The Management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entities ('Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
- v. The Company has not declared any dividend during the year, so provisions of section 123 of the Act, is not applicable.
- vi. The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 1 April 2023.

Based on our examination which included test checks, the company have used accounting softwares for maintaining its books of account, which does not have a feature of recording audit trail (edit log) facility.



Place: Bharuch
Date: 22nd May, 2024
UDIN : 24110780BJZXSS1460

For and behalf of
K. K. HARYANI & CO
Chartered Accountants
FRN: 121950W

A handwritten signature in black ink, appearing to read "Kishor K. Haryani".

(CA. Kishor K. Haryani)
Proprietor
Membership # 110780

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

- I. a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.
(B) The Company does not hold any Intangible asset during the year.
(b) As explained to us, Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
(c) The title deeds of all the Immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) are held in the name of the Company.
(d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
(e) No proceedings have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rule made thereunder.
- II. a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals, and in our opinion, the coverage and procedure of such verification by the management are appropriate; no discrepancies of 10% or more in the aggregate for each class of inventory were noticed on such verification.
(b) During any point of time of the year, the Company has not been sanctioned any working capital limit in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets, hence this clause not applicable for the reporting period.
- III. According to the information and explanations given to us and on the basis of our examination of the books of account, during the year, the Company has neither made any investment in, nor provided any guarantee or security, nor granted any loans or advances in the nature of loans, secured or unsecured, to Companies, Firms, Limited Liability Partnerships or other parties.
- IV. According to the information explanation given to us and on the basis of our examination of the books of accounts, the Company has duly complied with the provisions of Section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and securities.
- V. Based on the audit procedures applied by us and according to the information and explanations provided by the management, the Company has not accepted deposits from public within the meaning of directives issued by the Reserve Bank of India and provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Rules framed thereunder are not applicable.
- VI. As per information and explanation given by the management, maintenance of cost records has not been prescribed by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013 for the Company's activities. Hence, the provisions of clause 3(vi) of the Order are not applicable to the Company.
- VII. (a) According to the records of the Company, the Company is regular in depositing undisputed statutory dues including Goods and Services Tax, Employees' Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, Cess and any other statutory dues applicable to it.



(b) No undisputed amount payable in respect of Goods and Services Tax, Provident fund, Employees State Insurance, Income Tax, Service Tax, Sales Tax, Duty of Customs, Duty of Excise, Value Added Tax, Goods and Services Tax, Cess and other statutory dues were outstanding as on 31st March, 2024 for a period of more than six months from the date they became payable.

VIII. There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.

IX. (a) In our opinion, the Company has not defaulted in repayment of loans and other borrowings or in the payment of interest thereon to any lender during the year.

(b) The Company has not been declared willful defaulter by any bank or financial institution or any other lender.

(c) The Company did not have any term loans outstanding during the year hence, the requirement to report on clause (ix)(c) of the Order is not applicable to the Company.

(d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

(e) On an overall examination of the financial statements of the Company, during the year, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

X. (a) According to the information and explanation given to us, the Company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year under consideration.

(b) During the year, the Company has made preferential allotment and has not been made private placement of shares or convertible debentures (fully or partly or optionally). The requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with.

XI. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report

(c) No Whistle blower complaints has been received by the Company during the year (and upto the date of this report), while determining the nature, timing and extent of our audit procedures.



- XII. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company and therefore the provisions of clause 3(xii) of the Order are not applicable to the company.
- XIII. Based on the information and explanations given to us, the Company has complied with Section 177 and 188 of the Companies Act, 2013 wherever applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- XIV. In our opinion and based on our examination, the Company does not have an internal audit system and is not required to have internal audit system as per the provision of the Companies Act, 2013. Hence, reporting under clause (xiv) (a) and (b) of the Order is not applicable.
- XV. According to the information and explanations given to us, the company has entered into non-cash transactions with one of the directors during the year as per Business transfer agreement and the same has been complied with. The Company had obtained prior approval required for such arrangement by a resolution of the company in general meeting.
- XVI. According to the information and explanation given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause (xvi) (a), (b), (c) and (d) of the Order is not applicable.
- XVII. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- XVIII. There has been no resignation of the previous statutory auditors of the Company during the year.
- XIX. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- XX. Provisions of Section 135(5) are not applicable to the Company; hence reporting under this clause of the Order is not applicable for the year.

Place: Bharuch
Date: 22nd May, 2024



For and behalf of
K. K. HARYANI & CO
Chartered Accountants
FRN: 121950W

A handwritten signature in black ink, appearing to read "Kishor K. Haryani".

(CA. Kishor K. Haryani)
Proprietor
Membership # 110780
UDIN : 24110780BJZXSS1460

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT
Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the
Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of BROACH LIFECARE HOSPITAL LIMITED ("the Company") as of March 31, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance 168 Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that



(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Bharuch
Date: 22nd May, 2024



For and behalf of
K. K. HARYANI & CO
Chartered Accountants
FRN: 121950W

A handwritten signature in black ink, appearing to read "Kishor K. Haryani".

(CA. Kishor K. Haryani)
Proprietor
Membership # 110780
UDIN : 24110780BJZXSS1460

BROACH LIFECARE HOSPITAL LIMITED

501, 5TH FLOOR, CORPORATE HOUSE ABOVE BHARUCH ORTHOPAEDIC HOSPITAL, R K CASTA, BHARUCH, GUJARAT, INDIA 392001

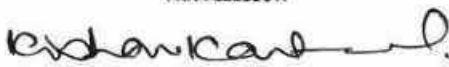
BALANCE SHEET AS AT 31ST MARCH, 2024

(RS. in Lakhs)

	Note No.	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
I EQUITY & LIABILITIES					
(1) SHAREHOLDERS' FUNDS :					
(a) Share Capital	01	446.24	-	-	-
(b) Reserves & Surplus	02	100.68	-	-	-
(c) Money received against Share Warrants		-	546.92	-	-
(2) SHARE APPLICATION MONEY PENDING FOR ALLOTMENT :					
(3) NON CURRENT LIABILITIES :					
(a) Long - Term Borrowings		-	-	-	-
(b) Deferred Tax Liabilities (Net)	03	2.58	-	-	-
(c) Other Long - Term Liabilities		-	-	-	-
(d) Long - Term Provisions		-	2.58	-	-
(4) CURRENT LIABILITIES :					
(a) Short - Term Borrowings		-	-	-	-
(b) Trade Payables		-	-	-	-
(A) total outstanding dues of micro enterprises and small enterprises		-	-	-	-
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises	04	1.03	-	-	-
(c) Other Current Liabilities		-	-	-	-
(d) Short - Term Provisions	05	21.09	22.12	-	-
TOTAL			571.62		
II ASSETS					
(1) NON CURRENT ASSETS :					
(a) Property, Plant and Equipment and Intangible Asset					
(i) Property, Plant and Equipment	06	129.59	-	-	-
(ii) Intangible Assets		-	-	-	-
(iii) Capital Work-in-progress		-	-	-	-
(iv) Intangible Assets under Development		-	-	-	-
(b) Non - Current Investments		-	-	-	-
(c) Deferred Tax Assets (Net)		-	-	-	-
(d) Long - Term Loans and advances	07	301.56	-	-	-
(e) Other Non Current Assets	08	8.79	439.93	-	-
(2) CURRENT ASSETS :					
(a) Current Investments		-	-	-	-
(b) Inventories	09	28.19	-	-	-
(c) Trade Receivables	10	30.54	-	-	-
(d) Cash and Cash Equivalents	11	7.34	-	-	-
(e) Short - Term Loans and Advances	12	65.62	-	-	-
(f) Other Current Assets		-	131.68	-	-
TOTAL			571.62		
Notes to Accounts	19		-	-	-

The Notes referred to above shall form an integral part of the Balance Sheet.

For K. K. Haryani & Co.
Chartered Accountants
FRN : 121950W



(Proprietor - C.A. Kishor K. Haryani)
Membership No. : 110780
Bharuch : 22nd May, 2024

UDIN: 24110780BJZXSS1460

For & on behalf of the Board of Directors

(Jaykumar Narendra Vyas, Managing Director)
(DIN : 08736387)

(Shachi Jaykumar Vyas, Whole-time Director)
(DIN : 09063799)

(Urvi M. India, CFO)
(PAN : AMDPH2372R)

(CS Swati Sharma)

Company Secretary, Compliance Officer
Membership No. : 60533

BROACH LIFECARE HOSPITAL LIMITED

801, 5TH FLOOR, CORPORATE HOUSE ABOVE BHARUCH ORTHOPAEDIC HOSPITAL, R K GASTA, BHARUCH, GUJARAT, INDIA 392001

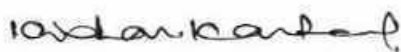
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

(RS. in Lakhs)

	Note No.	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
I Revenue from Operations	13	260.58	-
II Other Income		-	-
III Total Income (I + II)		260.58	-
IV EXPENSES			
(a) Cost of Material Consumed	14	43.56	-
(b) Purchase of Stock-in-Trade		-	-
(c) Changes in Inventories of Finish Goods, Work-in-progress and stock-in trade		-	-
(d) Employee Benefit Expenses	15	50.65	-
(e) Financial Costs	16	0.11	-
(f) Depreciation and amortization expenses	06	9.16	-
(g) Other Expenses	17	63.77	-
Total Expenses		167.24	-
V Profit before exceptional and extraordinary items and tax (III - IV)		93.34	-
VI Exceptional Items		-	-
VII Profit before extraordinary items and tax (V - VI)		93.34	-
VIII Extraordinary Items		-	-
IX Profit before tax (VII - VIII)		93.34	-
X Tax Expenses			
(1) Current Tax		(21.00)	-
(2) Deferred Tax		(2.58)	-
XI Profit / (Loss) for the period from Continuing Operations		69.76	-
XII Profit / (Loss) from Discontinuing Operations		-	-
XIII Tax Expenses from Discontinuing Operations		-	-
XIV Profit / (Loss) for the period from Discontinuing Operations		-	-
XV Profit / (Loss) for the period (XI + XIV)		69.76	-
XVI Earning per share :			
(1) Basic		1.92	-
(2) Diluted		1.92	-
Notes to Accounts			

The Notes referred to above shall form an integral part of the Balance Sheet.


For K. K. Haryani & Co.
Chartered Accountants
FRN : 121950W




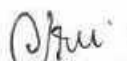
(Proprietor - C.A. Kishor K. Haryani)
Membership No. : 110780
Bharuch : 22nd May, 2024

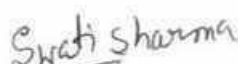


For & on behalf of the Board of Directors


(Jaykumar Narendra Vyas, Managing Director)
(DIN : 08736387)


(Shachi Jaykumar Vyas, Whole-time Director)
(DIN : 09063799)


(M. Hindia, CFO)
(PAN : AMDPH2372R)


(CS Swati Sharma)
Company Secretary, Compliance Officer
Membership No. : 60533

BROACH LIFECARE HOSPITAL LIMITED

501, 5TH FLOOR, CORPORATE HOUSE ABOVE BHARUCH ORTHOPAEDIC HOSPITAL, R K CASTA, BHARUCH, GUJARAT, INDIA 392001
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2024

PARTICULARS

AS AT 31.03.2024

A. CASH FLOW FROM OPERATING ACTIVITIES :

Net Profit (Before Taxation)	93.34
Add / (Less) Adjustment for :	
- Depreciation	9.16
- Interest Expenses	0.11
- Prior Period Item (Income)	-
- Provision for diminution in value of investments	-
- Provision for Gratuity	-
- Provision for Taxation	(21.00)
- Provision for Post Retirement Benefits	-
- Provision for Employee Family Benefit Scheme	-
- Provision for Voluntary Retirement Scheme	-
- Provision for Exchange Fluctuation	-
- Provision for Wage Revision	-
- Deferred Tax Liability / Asset	-
- Deferred Revenue Expenditure (Charged - off during the year)	-
- Profit on sale of Fixed Assets	-
- Interest Income (Not actually recd.)	-
- Dividend Income	-

Operating Profit before Working Capital Changes

Adjustment for :

- Increase / (Decrease) in Inventories	(28.19)
- Increase / (Decrease) in Trade Receivable	(30.54)
- Increase / (Decrease) in Short Term Loans and Advances	(65.62)
- Increase / (Decrease) in Current Assets	-
- Increase / (Decrease) in Long Term Loans and Advances	(301.56)
- Increase / (Decrease) in Other Non Current Assets	(8.79)
- Increase / (Decrease) in Current Liabilities and Provisions	22.12
- Deferred Revenue Expenditure (Additions)	-

Cash generated from Operations

(330.96)

Direct Taxes Paid (Net of Tax Refund)

-

Cash Flow before Prior Period

(330.96)

Prior Period items

-

Net cash Flow from Operating Activities "A"

(330.96)

B. CASH FLOW FROM INVESTING ACTIVITIES :

- Purchase of Fixed Assets	(138.75)
- Fixed Assets Sold / Discarded	-
- Sale of Capital Power Plant	-
- Sale / Lease of Houses	-
- Purchase / Sale of Investment (Net)	-
- Acquisition of Subsidiary	-
- Loans and advances to Subsidiary	-
- Interest Received	-

NET CASH FLOW FROM INVESTING ACTIVITIES "B"

(138.75)



C. CASH FLOW FROM FINANCING ACTIVITIES :


- Increase / (Decrease) in Reserves and Surplus (Share Premium)	30.92
- Increase in Borrowings (Net)	-
- Loans to Subsidiary and Other Companies	-
- Increase in Share Capital	446.24
Less : Interest and Finance Charges paid	(0.11)
Less : Deferred Revenue Expenditure (P & P Expenses)	-
NET CASH FLOW FROM FINANCING ACTIVITIES "C"	477.05
Net Increase / (Decrease) in Cash and Cash Equivalents (A + B + C)	7.34
Cash and Cash Equivalents as at 25th April, 2023 (Opening Balance)	-
Cash and Cash Equivalents as at 31st March, 2024 (Closing Balance)	<u>7.34</u>

Notes :

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on Cash Flow Statements issued by The Institute of Chartered Accountants of India.
- Cash and Cash Equivalents Represents :

	2023-2024
- Cash and Bank Balances	7.34
- Deposits with Financial Institution	-
- Figures in bracket indicates Cash Outflow.
- Significant Accounting Policies and other Notes to Accounts form an integral part of the Cash Flow Statement.
- Previous Years figures have been regrouped wherever necessary to conform to Current Year's classification.

For K. K. Haryani & Co.
Chartered Accountants
FRN : 121950W




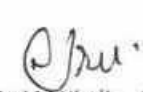
(Proprietor - C.A. Kishor K. Haryani)
Membership No. : 110780
Bharuch : 22nd May, 2024




For & on behalf of the Board of Directors


(Jaykumar Narendra Vyas, Managing Director)
(DIN : 08736387)


(Shachi Jaykumar Vyas, Whole-time Director)
(DIN : 09063799)


(Urvi M Hindia, CFO)
(PAN : AMDPH2372R)


(CS Swati Sharma)
Company Secretary Compliance Officer
Membership No. : 60533

NOTES FORMING PART OF BALANCE SHEET AND PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
NOTE - 1 : SHARE CAPITAL :		
a. Authorised 61,00,000 Equity Shares of Rs. 10/- each Equity Shares	610.00	-
b. Issued, Subscribed and Fully Paid-up: 4462380 Equity Shares of Rs. 10 each fully paid in cash 10000 Equity Shares (incorporation) of Rs. 10 each fully paid in cash on 25/04/2023 1814100 Equity Shares (Preferential Allotment for Business Transfer) of Rs. 10 each fully paid in cash on 20/07/2023 155000 Equity Shares (Right Issue) Face Value of Rs. 10 each fully paid At Rs 45 each on 25/08/2023 200000 Equity Shares (Right Issue) Face Value of Rs. 10 each fully paid At Rs 45 each on 31/08/2023 300000 Equity Shares (Right Issue) Face Value of Rs. 10 each fully paid At Rs 45 each on 05/09/2023 1983280 Equity Shares (Bonus Issue) Face Value of Rs. 10 each fully paid on 16/09/2023	446.24	-
c. Issued, Subscribed and Not fully Paid-up	-	-
d. Calls Unpaid	-	-
e. Forfeited shares	-	-
TOTAL	446.24	-

Disclosure pursuant to Note no. 6(A)(d) of Part I of Schedule VI to the Companies Act, 2013
(Following disclosure should be made for each class of Shares)

Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
	No. of Equity Shares	Amount in ₹	No. of Equity Shares	Amount in ₹
Shares outstanding at the beginning of the year	-	-	-	-
Shares issued during the year	44,62,380	4,46,23,800	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	44,62,380	4,46,23,800	-	-

Disclosure pursuant to Note no. 6(A)(g) of Part I of Schedule VI to the Companies Act, 2013 (If more than 5%)

Sr. No.	Name of Shareholder	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
		No. of Shares Held	% of Holding	No. of Shares Held	% of Holding
1	JAYKUMAR NARENDRA VYAS	38,69,590	86.72%	-	-
2	KAUSHIK JOSHI	3,20,000	7.17%	-	-

NOTE 1A. SHARES HELD BY PROMOTORS

Sr. No.	Promotor's Name	Current Reporting Period		
		No of shares	% of total shares	% Change during the year
01	JAYKUMAR NARENDRA VYAS	38,69,590.00	86.72%	0%
02	SHACHI JAYKUMAR VYAS	846.00	0.02%	0%
03	DHYUTI JOSHI	18.00	0.0004%	0%

Sr. No.	Promotor's Name	Previous Reporting Period		
		No of shares	% of	% Change during the year
01	Not Applicable	-	-	0%

NOTE - 2 : RESERVE & SURPLUS :

a. Capital Reserve	-	-
b. Capital Redemption Reserve	-	-
c. Securities Premium Account	-	-
Opening balance	-	-
Closing balance	30.92	-
d. Capital Subsidy (DIC-P & M)	-	-
Opening	-	-
Add: Subsidy during the year	-	-
Less: Deferred	-	-
Closing	-	-
e. Revaluation Reserve	-	-
f. Share Options Outstanding Account	-	-
g. General Reserve	-	-
h. Surplus / (Deficit) in Statement of Profit and Loss	-	-
Opening balance	-	-
Add: Profit / (Loss) for the year	69.76	-
Less:- Loss Due to Change in Rate of Depreciation	-	-
Closing balance	69.76	-
TOTAL	100.68	-



PARTICULARS	Figures as at the end of current reporting period		Figures as at the end of the previous reporting period	
NOTE - 3 : DEFERRED TAX LIABILITY (Nett)				
a. Related to Fixed Assets :				
- Deferred Tax Liability for earlier years	-	-	-	-
Less : Deferred Tax Assets	-	-	-	-
Add : Deferred Tax Liabilities	2.58	2.58	-	-
Less :				
- Deferred Tax Asset for previous year	-	-	-	-
- Provision for Doubtful Debts / Advances	-	-	-	-
- Disallowance Under Section 43B	-	-	-	-
TOTAL		2.58		-

NOTE - 4 : TRADE PAYABLE :

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-
Others	1.03	-	-	-	1.03
Dispute dues-MSME	-	-	-	-	-
Dispute dues - Others	-	-	-	-	-
Total	1.03	-	-	-	1.03

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-
Others	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Dispute dues - Others	-	-	-	-	-
Total	-	-	-	-	-

NOTE - 5 : SHORT TERM PROVISION

a. For Income Tax	21.00		
b. For Expenses	0.09		
TOTAL		21.09	-



NOTE - 06 : PROPERTY, PLANT EQUIPMENT & INTANGIBLE ASSETS

(RS. in Lakhs)

Sr. No.	Particulars	GROSS BLOCK		DEPRECIATION		NET CARRYING VALUE		
		As at 01.04.2023	As at 31.03.2024	As at 01.04.2023	As at 31.03.2024	As at 01.04.2023	As at 31.03.2024	
1	PROPERTY, PLANT & EQUIPMENT : Block - I (15 Years) - Colour Doppler Ultrasound Scanner System - Solar Power System - Solar Water Heater	Addition						
		Deduction						
		Business Acq. Other Adj.						
		As at 01.04.2023	0.07	0.07	0.003	0.003	0.07	0.07
		As at 31.03.2024	0.97	0.87	0.04	0.04	0.83	0.83
		Deduction	0.51	0.61	0.03	0.03	0.58	0.58
		Addition						
		Deduction						
		Business Acq. Other Adj.						
		As at 31.03.2024						
2	Block - II (13 Years) - B P & Heart Monitoring Machine - Cardiac Workstation - External Counter Pulsation Device - Electronics Equipment - Healthcare Equipment - A&P Machine - Medical Equipment - Oxygen Line - Surgical Equipment - Ventilator	Addition						
		Deduction						
		Business Acq. Other Adj.						
		As at 01.04.2023	0.14	0.14	0.01	0.01	0.13	0.13
		As at 31.03.2024	0.50	0.50	0.03	0.03	0.47	0.47
		Deduction	2.33	2.33	0.13	0.13	2.21	2.21
		Addition	2.17	2.17	0.12	0.12	2.05	2.05
		Deduction	2.71	2.71	0.15	0.15	2.56	2.56
		Business Acq. Other Adj.	12.45	12.45	0.69	0.69	11.77	11.77
		As at 31.03.2024	16.52	16.52	1.02	1.02	15.50	15.50
3	Block - III (10 Years) - Vehicle - Bike - Air Conditioner - Batteries - Diesel Generator - Electrical Equipment - Electric Generator - Electrification - Inverter & Batteries - Dead Stock - Fire Extinguisher - Furnitures & Fixtures	Addition						
		Deduction						
		Business Acq. Other Adj.						
		As at 01.04.2023	0.44	0.44	0.03	0.03	0.41	0.41
		As at 31.03.2024	1.66	1.66	0.12	0.12	1.54	1.54
		Deduction	0.01	0.01	0.001	0.001	0.01	0.01
		Addition	1.72	1.72	0.12	0.12	1.60	1.60
		Deduction	0.13	0.13	0.01	0.01	0.12	0.12
		Business Acq. Other Adj.	3.21	3.21	0.23	0.23	2.98	2.98
		As at 31.03.2024	25.24	25.24	1.73	1.73	23.51	23.51
4	Block - III (5 Years) - Printer - CCTV Camera - Counting Machine - Fan - LED TV - Mini Refrigerator - Mobile Instruments - Refrigerator - RO Water System - Weighing Scale	Addition						
		Deduction						
		Business Acq. Other Adj.						
		As at 01.04.2023	1.93	1.93	0.10	0.10	1.83	1.83
		As at 31.03.2024	0.21	0.21	0.01	0.01	0.19	0.19
		Deduction	2.39	2.39	0.17	0.17	2.22	2.22
		Addition	54.18	54.18	3.74	3.74	50.44	50.44
		Deduction						
		Business Acq. Other Adj.						
		As at 31.03.2024						
5	Block - III (3 Years) - Computer Systems - Eaton - UPS - Hospital Software	Addition						
		Deduction						
		Business Acq. Other Adj.						
		As at 01.04.2023	0.10	0.10	0.01	0.01	0.09	0.09
		As at 31.03.2024	0.13	0.13	0.02	0.02	0.11	0.11
		Deduction	0.03	0.03	0.004	0.004	0.03	0.03
		Addition	0.84	0.84	0.13	0.13	0.81	0.81
		Deduction	0.27	0.27	0.04	0.04	0.23	0.23
		Business Acq. Other Adj.	0.09	0.09	0.01	0.01	0.08	0.08
		As at 31.03.2024	0.14	0.14	0.02	0.02	0.12	0.12
6	Block - III (3 Years) - Computer Systems - Eaton - UPS - Hospital Software	Addition						
		Deduction						
		Business Acq. Other Adj.						
		As at 01.04.2023	0.25	0.25	0.04	0.04	0.21	0.21
		As at 31.03.2024	0.03	0.03	0.005	0.005	0.03	0.03
		Deduction	0.004	0.004	0.001	0.001	0.004	0.004
		Addition	0.50	0.50	0.12	0.12	0.38	0.38
		Deduction	0.00	0.00	0.001	0.001	0.003	0.003
		Business Acq. Other Adj.	0.05	0.05	0.01	0.01	0.04	0.04
		As at 31.03.2024						
Previous Year								
		138.75	138.75	9.16	9.16	129.59	129.59	



NOTE : 1. Depreciation has been provided on Straight Line Method as per Section 123 and Schedule II of the Companies Act, 2013

PARTICULARS	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period				
NOTE - 7 : LONG - TERM LOANS AND ADVANCES :						
Deposits						
- Hospital Premises & Fixtures - Rent Deposit (Registered Office - Bharuch)	10.00	-				
- Hospital Premises & Fixtures - Rent Deposit (Bharuch)	150.00	-				
- Hospital Premises & Fixtures - Rent Deposit (Ankleshwar)	90.00	-				
- DGVCL Deposits	1.40	-				
- Akshar Surgico	0.16	-				
	<u>251.56</u>	-				
Capital Advances						
- Advances for Hospital Equipment	50.00	-				
Grand Total	<u>301.56</u>	-				
NOTE - 8 Other Non-Current Assets :						
Preliminary and Preoperative Expense	8.79	-				
	<u>8.79</u>	-				
NOTE - 9 : INVENTORIES : (As taken, Valued and as Certified by a Directors)						
a. Raw Materials	-	-				
b. Work - in - Process	-	-				
c. Finished Goods	-	-				
d. Consumable Medicines	28.19	-				
	<u>28.19</u>	-				
NOTE - 10 : TRADE RECEIVABLES :						
Figures For the Current Reporting Period						
Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Y	More than 3 Years	Total
MSME	-	-	-	-	-	-
Others	30.54	-	-	-	-	30.54
Dispute dues-MSME	-	-	-	-	-	-
Dispute dues - Others	-	-	-	-	-	-
Total	<u>30.54</u>	-	-	-	-	<u>30.54</u>
Figures For Previous Reporting Period						
Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Y	More than 3 Years	Total
MSME	-	-	-	-	-	-
Others	-	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-	-
Dispute dues - Others	-	-	-	-	-	-
Total	-	-	-	-	-	-
NOTE - 11 : CASH AND CASH EQUIVALENTS :						
a. Balances with Bank	0.33	-	-	-	-	-
b. Cheque, Drafts on hand	-	-	-	-	-	-
c. Cash-on-hand	7.02	-	-	-	-	-
d. Others	-	-	7.34	-	-	-
TOTAL	-	-	<u>7.34</u>	-	-	-
NOTE - 12 : SHORT - TERM LOANS AND ADVANCES :						
a. Loans and Advances to related parties (Unsecured, Considered Good)	-	-	-	-	-	-
b. Balance Receivables with Revenue Authorities	0.01	-	-	-	-	-
c. Share Application Money	-	-	-	-	-	-
d. Deposits	0.54	-	-	-	-	-
e. Advances to others	65.07	-	-	-	-	-
f. Prepaid Expenses	-	-	-	-	-	-
TOTAL	-	-	-	-	-	<u>65.62</u>



PARTICULARS	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
NOTE - 13 : REVENUE FROM OPERATIONS :		
a. Hospital Fees Income	260.58	-
TOTAL	260.58	-
Note - 14 : COST OF MATERIAL CONSUMED :		
Opening Stock of Stock in Trade		
Add : Purchases of Stock in Trade	71.74	-
Less : Closing Stock of Stock in Trade	(28.19)	-
COST OF MATERIAL CONSUMED	43.56	-
NOTE - 15 : EMPLOYEE BENEFIT EXPENSES :		
a. Salary, Bonus and Allowance to Staff	44.35	-
b. Employee Welfare Expenses	3.51	-
c. Salary, Bonus to Directors (Remuneration)	2.78	-
TOTAL	50.65	-
NOTE - 16 : FINANCIAL COSTS :		
a. Bank Charges / Commission Expenses	0.11	-
b. Interest Expenses	-	-
Less : DIC Subsidy Received	-	-
c. Bank Processing Fee	-	-
d. Bank Inspection Charges	-	-
TOTAL	0.11	-
NOTE - 17 : OTHER EXPENSES :		
Hospital Expenses	13.50	-
House Keeping Expenses	16.43	-
Lab Charges	8.27	-
ROC Charges	0.01	-
Repair & Maintenance Expenses	3.58	-
Telephone, Mobile & Internet Charges		-
Electricity Charges	5.48	-
Petrol, Diesel & Gas Expenses	1.19	-
Printing & Stationery Expenses	0.63	-
Preliminary Expenses W/off.	1.55	-
Travelling Expenses	0.36	-
NSDL Charges	0.20	-
Vehicle Repairing Expenses	0.19	-
Consultancy Charges	10.10	-
Legal Expenses	0.09	-
Legal & Professional Charges	0.06	-
Computer & Cartridge Expenses	0.26	-
Courier Charges	0.14	-
Hospital Rent	0.75	-
Water Charges	0.52	-
Website Development Expenses	0.48	-
TOTAL	63.77	-



NOTE - 18 : Ratios :

The ratios for the years ended March 31, 2024 and March 31, 2023 are as follows :

SR. No.	Ratios	Numerator	Denominator	Current Reporting Period	Previous Reporting Period	% of Change	Reason for variance
1	Current ratio	Current asset	Current liabilities	5.95	NA	NA	N.A.
2	Debt Equity Ratio	Debt Capital	Shareholder's Equity	NA	NA	NA	N.A.
3	Debt Service coverage ratio	Earnings available for debt service	Debt Service	NA	NA	NA	N.A.
4	Return on Equity Ratio	Net profits after taxes	Average Shareholder's Equity	0.26	NA	NA	N.A.
5	Inventory Turnover Ratio	COGS	Average Inventory	NA	NA	NA	N.A.
6	Trade Receivables turnover ratio	Revenue	Average trade receivables	17.07	NA	NA	N.A.
7	Trade payables turnover ratio	Purchases of services and other expenses	Average Trade Payables	203.08	NA	NA	N.A.
8	Net capital turnover ratio	Revenue	Working capital	2.38	NA	NA	N.A.
9	Net profit ratio	Net Profit	Revenue	0.27	NA	NA	N.A.
10	Return on Capital employed	Earnings before interest and tax	Net Worth (Capital Employed)	0.17	NA	NA	N.A.
11	Return on investment	Net Profit	Investment	N.A.	NA	NA	N.A.

Note:

- I. Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability
- II. Debt represents Over Draft Facility if any and Term Loan from Banks if any
- III. There is no Investment in the company. Hence, Return on Investment is not applicable.
- IV. Earning for Debt Service = Net Profit before taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc.
- V. Debt Service represents Borrowings from Banks if any Plus Interest if any



BLHL

GROUPING FORMING PART OF BALANCE SHEET AND PROFIT AND LOSS ACCOUNT

(Rs. in Lakhs)

PARTICULARS

AS AT 31.03.2024

Groupings for Note - 7

Long - Term Loans and Advances :

- Hospital Premises & Fixtures - Rent Deposit (Registered Office - Bharuch)	10.00
- Hospital Premises & Fixtures - Rent Deposit (Bharuch)	150.00
- Hospital Premises & Fixtures - Rent Deposit (Ankleshwar)	90.00
- Advances Hospital Equipment	50.00
- DGVCL Deposits	1.40
- Akshar Surgico	0.16
	301.56

Groupings for Note - 8

Other Non-Current Assets :

<u>Preliminary and Preoperative Expenses</u>	8.79
	8.79

Groupings for Note - 11

Cash and Cash Equivalents :

In Current Account with Banks

ICICI Bank (6626)	0.33
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TOTAL **0.33**

Cash-on-hand

Cash on Hand	7.02
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7.02Groupings for Note - 12

Short - Term Loans and Advances :

Balance receivable with Revenue authorities

TDS - Unconsumed Challan	0.01
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0.01Deposits

CDSL - Deposit	0.18
NSDL - Deposit	0.36

0.54Advance to Supplier & Others

Advances for Business Development	60.94
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IPO Advances	4.04
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Nikita Shah	0.09
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65.07

BROACH LIFECARE HOSPITAL LIMITED

NOTE – 19

Notes to the Standalone Financial Statements for the year ended 31st March, 2024

Company Overview:

These financial statements comprise financial statements of Broach Lifecare Hospital Limited ("the Company") for the year ended on 31st March, 2024. Company was originally incorporated on 25th April 2023 as BROACH LIFECARE HOSPITAL PRIVATE LIMITED, then after name of the company was changed to BROACH LIFECARE HOSPITAL LIMITED under the provisions of the Companies Act, 2013 with the Registrar of Companies, Ahmedabad, Gujarat. Registration certificate pursuant to name change has been issued on 7th November, 2023.

The Company is primarily engaged in business of healthcare services.

(A) SIGNIFICANT ACCOUNTING POLICIES:

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under section 133 of the Companies Act, 2013 ("the 2013 Act") and the relevant provisions of the 1956 Act / 2013 Act, as applicable. The financial statements of the Company are prepared under the historical cost convention using the accrual method of accounting. The accounting policies adopted in the preparation of financial statements are consistent with those of the previous year. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the 2013 Act. The significant accounting policies adopted in the presentation of the financial statements are as under.

(a) Property, Plant and Equipment and Depreciation:

Property, plant and equipment ("PPE") are carried at cost less accumulated depreciation and impairment loss, if any. Cost comprises of purchase price and any attributable cost such as duties, freight, borrowing cost, erection and commissioning expenses incurred in bringing the assets to its working conditions for its intended use.

Depreciation is provided on Straight – Line Method based on the useful lives as prescribed under Schedule II of the Act.

Depreciation on deletions during the year is provided up to the date on which the asset is sold/discarded. Depreciation on additions is provided on a pro-rata basis from the date of capitalization. Depreciation on deletions during the year is provided up to the date on which the asset is sold/discarded.

Advance paid/expenditure incurred on acquisition /construction of fixed assets which are not ready for their intended use at each balance sheet date are disclosed under loans and advances as advances on capital account and capital work-in-progress respectively.



If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment.

The residual value, useful life and method of depreciation of an asset is reviewed at each financial year end and adjusted prospectively.

- Intangible Assets

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortization/depletion and impairment loss, if any.

There is no such Intangible Asset during the year.

(b) Use Of Estimates:

The preparation of financial statements in conformity with Indian GAAP requires judgements, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialized.

(c) Revenue Recognition:

Revenue is recognised only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operation includes sale of drugs and Pharmaceuticals and other chemicals and other income includes interest income, discount income and others.

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

Insurance claims are recognized as and when they are settled / admitted.

Income stated above is exclusive of taxes collected. Rebates and discounts granted to customers are reduced from revenue.

(d) Salaries, Wages etc.:

Short-term employee benefits:

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. These benefits include compensated absences such as paid privilege leave. The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognized during the year.

Towards contributions to defined contribution plans are recognised as expense when employees have rendered services entitling them to such benefits.

The company accounts for salaries are on accrual basis.



(e) Borrowing Costs:

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. Other borrowing costs are recognised as expense in the period in which they are incurred.

(f) Taxes on Income:

- i. Tax Expenses are accounted in the same period to which the revenue and expenses relate. Provision for current income tax is made for the tax liability payable on taxable income after considering tax allowances, deductions and exemptions determined in accordance with the prevailing tax laws. The differences between the taxable income and the net profit or loss before tax for the year as per the financial statements are identified and the tax effect of timing differences at the end of the accounting year, based on effective tax rates substantively enacted by the Balance Sheet date.
- ii. Current tax assets and Current Tax Liabilities are offset when there is a legally enforceable right to set off the recognized amount and there is an intention to settle the asset and the liability on a net basis.
- iii. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and the deferred tax liabilities related to taxes on income levied by the same governing taxation laws
- iv. Deferred tax assets, other than an unabsorbed depreciation and carried forward losses, are recognized only if there is reasonable certainty that they will be realized in the future and are reviewed for the appropriateness of their respective carrying values at each Balance Sheet date. In situations where the company has unabsorbed depreciation and carried forward losses, deferred tax assets are recognized only if there is virtually certainty supported by convincing evidence that the same can be realized against future taxable profits. Deferred Tax assets are reviewed at each Balance Sheet date for their reliability.

(g) Investments:

Long term investments are carried individually at cost. Provision for diminution is made to recognise a decline, other than temporary, in the value of such investments. Current investments are carried individually, at lower of cost and fair value if any. Cost of investments includes acquisition charges such as brokerage, fees and duties.

Investments that are readily realisable and are intended to be held for not more than one year from the date, on which such investments are made, are classified as current investments if any. All other investments are classified as long term investments if any.

On disposal of investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss if any



(h) Inventories:

Inventories consisting of stock-in-trade are valued at the lower of cost and not realisable value. Cost comprises all cost of purchases and other cost incurred in bringing the inventories to their present location and condition. Cost is determined on the specific identification basis."

The comparison of cost and net realisable values made on an item-by-item basis.

(i) Earnings per share (EPS):

Basic earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders for the period by the weighted average number of equity shares outstanding during the period. Diluted EPS is computed by dividing the net profit attributable to the equity shareholders for the year by the weighted average number of equity and equivalent diluted equity shares outstanding during the year, except where the results would be anti-dilutive.

(j) Cash and Cash Equivalent:

Cash and cash Equivalent consist of cash on hand and bank and short –term investment with original maturities/ holding period of three months or less from the date of investments.

(k) Foreign currency transactions:

Foreign currency transactions if any are recorded at the rates of exchange prevailing on the date of transaction. Exchange differences arising out of transactions settled during the period are recognised in the Statement of Profit and Loss.

Foreign currency monetary assets and liabilities outstanding at the balance sheet date are translated at the year-end exchange rate and differences arising out of such transactions are recognised in the Statement of Profit and Loss. non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.

(l) Provisions and Contingencies:

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

Provisions for onerous contracts are recognized when the expected benefits to be derived by the Company from a contract are lower than the unavoidable costs of meeting the future obligations under the contract.

A disclosure for contingent liabilities is made where there is a possible obligation or a present obligation that may probably not require an outflow of resources or an obligation for which the future outcome cannot be ascertained with reasonable certainty. When there is a possible or a present obligation where the likelihood of outflow of resources is remote, no provision or disclosure is made.



(m) Loans and Advances:

No funds have been advanced/loaned/invsted from borrowed funds or (from share premium or from any other sources/ kind of funds) by the Company to any other person (s) or entity(ies.), including foreign entities (intermediaries), with the understanding (whether recorded in writing or otherwise) that the intermediary shall (i) directly or indirectly lend or invest in other persons or entities identified in any other manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

No funds have been received by the Company from any person(s) or entity(ies.), including foreign entities (Funding Parties), with the understanding (whether recorded in writing or otherwise) that the Company (Ultimate Beneficiaries) shall (i) directly or indirectly lend or invest in other persons or entities identified in any other manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(n) Other Accounting Policies:

- These are consistent with generally accepted accounting policies.

(B) NOTES ATTACHED TO AND FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH, 2024.

01. Contingent Liability as on 31st March, 2024 - Nil (Previous Year Nil)
02. **Related Party Disclosure:**

(A) Key Management Personnel

Name	Designation
Shachi J Vyas	Whole-time Director
Jaykumar N Vyas	Managing Director
Dhyuti K Joshi	Non – Executive Director
Swati Sharma	Company Secretary, Compliance officer
Urvi Mrunal Hindia	CFO
Mehul N Hingu	Independent Director
Shrikrishna R Chaudhary	Independent Director

(B) Relatives of Director

1. **Narendra Vyas (Admin) – Father of Managing Director**



(B) Transactions with Related Parties for the year ended 31st March, 2024 are as follows

Sr No.	Name of the Parties	Nature of Payments	Amount (Rs. In Lakhs) 31 st March, 2024
1	Shachi J Vyas	Director remuneration	0.93
2	Jaykumar N Vyas	Director remuneration	1.85
3	Jaykumar N Vyas	Hospital Rent	0.75
4	Swati Sharma	Salary	0.55
5.	Narendra Vyas	Salary	2.40
6.	Urvi M HIndia	Salary	2.22
7.	Jaykumar N Vyas	Business Transfer	181.41
8.	Jaykumar N Vyas	Loan Taken	5.00
9.	Jaykumar N Vyas	Loan Repaid	5.00
10.	Jaykumar N Vyas	Rent Deposits	250.00
11.	Jaykumar N Vyas	Advances for Hospital Equipment	50.00

03. In the opinion of the Board, Current Assets, Loans and Advances are approximately of the value stated if realized in the ordinary course of business. The provision for all known liabilities is adequate and not in excess of the amount considered necessary.
04. Maximum balance due during the year and the balance at the end of the year in respect of Loans and Advances GIVEN is NIL:

Loans given from Directors / Relative of Directors	Max. Balance (Rs. In Lakhs)	Year End Balance (Rs. In Lakhs)
To Directors		
Jaykumar N Vyas	50.00	50.00

05. Maximum balance due during the year and the balance at the end of the year in respect of Loans and Advances TAKEN is as under:

Loans taken from Directors / Relative of Directors	Max. Balance (Rs. In Lakhs)	Year End Balance (Rs. In Lakhs)
From Directors		
Jaykumar N Vyas	5.00	NIL

06. Balances of sundry debtors, sundry creditors and loans and advances are subject to confirmation
07. Expenditure in Foreign Currency NIL
Remittances in Foreign Currency for Dividends etc. is NIL
08. Earning in Foreign Currencies is NIL



09. Small Scale Undertakings have been identified by the company on the basis of information provided by the suppliers. As per the information of the company there were no such undertakings, to which any dues are outstanding as at 31st March , 2024.

10. Other Statutory Disclosures:

- (a) The Company does not have Lease liability and hence no reporting related to the same has been made.
- (b) There has been no revaluation to Property, Plant and Equipments.
- (c) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- (d) The Company does not have capital work-in-progress or in-tangible asset under development.
- (e) The Company holds all the title deeds of immovable property in its name.
- (f) The Company has not granted any loans or advances to promoter, director, KMP in nature of loan.
- (g) The Company does not have loans or borrowings secured against current asset.
- (h) The Company is not declared wilful defaulter by bank or financial institution or other lender.
- (i) The Company has not applied for any scheme of arrangement u/s 230 to 237 of Companies Act, 2013.
- (j) The Company is not covered under section 135 of Companies Act, 2013. Hence it is not required to make CSR expense.
- (k) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (l) The Company have not traded or invested in Crypto currency or Virtual Currency during the period/year.
- (m) The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961.
- (n) The Company have single layer of Companies as prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

11. Earning Per Share of Rs. 10/- each

Profit/(Loss) after Tax (PAT) available for equity shareholders (before exceptional items) (Rupees in Lakhs)	₹. 69.76/-
Profit/(Loss) after Tax (PAT) available for equity shareholders (after exceptional items) (Rupees in Lakhs)	₹. 69.76/-
Weighted average number of equity shares (In Nos.)	44,62,380
Nominal value of Equity Shares (In ₹.)	10
Basic / Diluted Earning per share (before exceptional income/loss)	1.92/1.92
Basic / Diluted Earning per share (after exceptional income/loss)	1.92/1.92



By order of Board of Directors
FOR, BROACH LIFECARE HOSPITAL LIMITED



(Shachi J Vyas, Whole Time Director)
DIN: 09063799

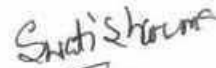
Place : Bharuch
Date : 22nd May, 2024



(Jaykumar N Vyas, Managing Director)
DIN : 08736387



(Urvi M Hindia , CFO)
(PAN : AMDPH2372R)



(CS Swati Sharma)
Company Secretary Compliance Officer
Membership No. : 60533

